

This is a translation of the verification statement IT23/99004835

It is declared that the **inventory** of greenhouse gases emissions  
in the period  
**01/01/2021-31/12/2021** of

**I.CO.P S.p.A.**

Headquarter:  
Via Silvio Pellico, 2 – 33031 Basiliano (UD)

Was verified according to ISO 14064-3:2019  
Resulting compliant to the requirements of

**ISO 14064-1:2018**

Reporting a total emission amount  
(categories **1, 2, 4**) equal to:  
**31.880 tCO<sub>2</sub>e**

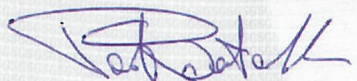
GHG Inventory organizational boundary:  
Via Silvio Pellico, 2 – 33031 Basiliano (UD) and 32 active construction sites (year 2021)

For the following activities  
**Design and execution of infrastructure works, special foundations,  
maritime works, tunneling, microtunneling and directional drillings.  
Execution of hydraulic works.**

Rev. n.0 of 01/03/2023

Up-to-date information on any changes in the status of the certificate can be obtained by sending a fax to the number indicated on the certificate.  
This certificate is not valid without the details of the purpose, objectives, criteria and conclusions of the verification available on pages 2 to 4 of this document.

Authorized by  
Paola Santarelli



SGS ITALIA S.p.A.  
Via Caldera, 21 20153 MILAN – Italy  
t +39 02 73 93 1 f +39 02 70 10 94 89 www.sgs.com

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SGS



**ACCREDIA**  
L'ENTE ITALIANO DI ACCREDITAMENTO

GHG N° 012 O

Membro degli Accordi di Mutuo  
Riconoscimento EA, IAF e ILAC  
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Recognition Agreements



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## Attachment to Verification Statement IT23/99004835

### Brief description of the verification process

SGS has been commissioned by the **I.CO.P S.p.A.** headquartered in **Via Silvio Pellico, 2, 33031 Basiliano (UD)** for the verification of the statement about:

- its direct and indirect emissions of carbon dioxide equivalent (CO<sub>2</sub>e) related to its activities;

Reported in an Inventory Report of Greenhouse Gas Emissions (hereinafter GHG).



The inventory refers exclusively to the activities carried out directly by **I.CO.P S.p.A.** at its operational headquarters in: **Via Silvio Pellico, 2, 33031 Basiliano (UD)** and **32 active construction sites (year 2021)**.

### Roles and responsibilities

Il the **I.CO.P S.p.A.** is responsible for the development of its GHG quantification and reporting system, and the development and maintenance of recording and reporting procedures in accordance with that system, including calculations related to GHG emissions.

SGS is responsible for the formulation of an independent verification opinion on GHG emissions as stated by **I.CO.P S.p.A.** in its statement for the period: **01/01/2021 – 31/12/2021**.

SGS carried out in **February 2023** a third-party verification of the statement about CO<sub>2</sub> equivalent emissions and co removals, following the requirements of the UNI EN ISO 14064-3: 2019 standard.

The verification was performed with reference to the purpose, objectives and criteria as agreed between **I.CO.P S.p.A.** and SGS Italia S.p.A. on **16/01/2023**.

### Level of assurance

The agreed level of assurance for the emission inventory is **limited**.

### Purpose

The **I.CO.P S.p.A.** commissioned SGS to carry out an independent verification of the reported CO<sub>2</sub> emissions, arising from its activities with the goal of assessing compliance with the requirements of ISO 14064-1: 2018 within the scope of the verification purpose as described below. Data and information supporting the CO<sub>2</sub>e statement are of historical nature supported by objective evidence.

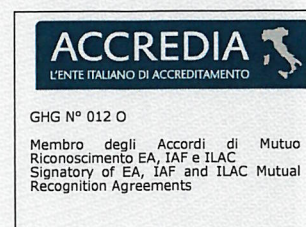
This task concerns the verification:

- of anthropogenic emissions of greenhouse gases included in the organizational boundaries and regarding the site in **Via Silvio Pellico 2, 33031 Basiliano (UD)** and **32 active construction sites (year 2021)**.

and meets the requirements of ISO 14064-1:2018.

### Description of activities

- Organizational boundaries have been defined following the approach: **operational control**.





- Activities: **Design and execution of infrastructure works, special foundations, maritime works, tunneling, microtunneling and directional drillings. Execution of hydraulic works.**
- Geographical location of the activities: **Italy, Malaysia, France, Scandinavia, Switzerland.**
- Types of GHG included: **CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O.**
- The GHG information has been verified for the following period: **01/01/2021 – 31/12/2021** (GHG Inventory).
- Base year: **year 2021**
- GHG CATEGORIES included:

Category 1): **Fixed and mobile combustion plants;**

Category 2): **purchase of electricity;**

Category 4): **Construction materials (for construction use) and wastes (excavated soil and rocks).**

Excluding category 3, 5 and 6 indirect emissions and removals.

- Intended use of the verification statement: **external**

## Objectives

The purpose of the verification was to independently review, through the collection of objective evidence:

- if CO<sub>2</sub> equivalent emissions and removals correspond to the values declared by the organization in its statement
- that the data reported are accurate, complete, consistent, transparent and free from material errors or omissions.

## Policy

The reference criteria for the verification activity out are those of ISO 14064-1: 2018.

## Materiality

The materiality threshold required for verification was considered by SGS to be:

- less than **10%** for the inventory of emissions categories **1, 2, and 4**

considering the needs of the intended users of the GHG statement.

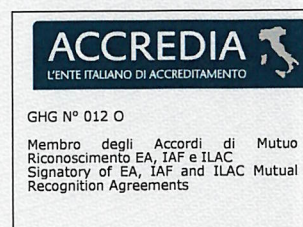
## Conclusions

**I.CO.P S.p.A.** provided a statement related to GHGs based on the requirements of ISO 14064-1:2018.

Information related to the period **01/01/2021 – 31/12/2021** highlight:

- a total emissions value of **31.880 tCO<sub>2</sub>e** and that has been verified by SGS with a **limited** assurance.

this is consistent with what has been agreed in terms of purpose, objectives and verification criteria.





The table below shows the GHG emissions and removals divided by category:

Emissions category	CO <sub>2</sub> e [ton]
DIRECT (Category 1)	6.991
INDIRECT (Category 2) local based	69
INDIRECT (Category 3)	///
INDIRECT (Category 4)	24.820
INDIRECT (Category 5)	///
INDIRECT (Category 6)	///
<b>TOTAL</b>	<b>31.880</b>



Biogenic emissions and removals are considered negligible.

SGS's approach was based on an assessment of the inherent risks and control risks associated with the organization's GHG emissions information management model and the controls that the organization itself carries out in order to mitigate those risks.

The verification activity also included an assessment, based on a representative sample, of the objective evidence relevant to the GHG emissions statement.

SGS concludes with **limited assurance** that there is no evidence that:

- the GHG emission declaration related to the period 01/01/2021 – 31/12/2021
  - is not accurate, complete, consistent, transparent and free from material errors or omissions
  - has not been prepared according to the requirements of ISO 14064-1:2018.
- The GHG reporting methodology applied by I.CO.P S.p.A. is not correct, valid and based on ISO 14064-1:2018.

This verification statement shall be read and interpreted together with the GHG Inventory Statement of the I.CO.P S.p.A.

Note:

This declaration was issued, on behalf of the Customer, by SGS Italia Spa, via Caldera 21, 20153 Milan (MI) (hereinafter SGS) with reference to the document containing the "General conditions for GHG validation and verification services". The results and conclusions are based on a verification carried out by SGS.

A full copy of this statement, evidence and GHG statement can be requested directly from the I.CO.P S.p.A.

The issuance of this declaration does not exempt the Customer from compliance with any COMMUNITY, national or regional laws and related regulations or with the guidelines issued in application of these regulations.

Any agreements that are entered into by the Customer with third parties in violation of the above are not binding on SGS and SGS shall have no liability to anyone other than its Customer.

