



BORSA ITALIANA APPROVES START OF TRADING OF ICOP SHARES ON EURONEXT MILAN AS OF SEPTEMBER 4, 2026

Basiliano (Udine), 2 September 2026 – I.CO.P. S.p.A. Società Benefit (“ICOP” or the “Company”), announces that today Borsa Italiana S.p.A. (“Borsa Italiana”), by notice no. 45179, has approved the start of trading of the Company's ordinary shares (ISIN IT0005709909) on the regulated market Euronext Milan, organized and managed by Borsa Italiana (“Euronext Milan”), starting from September 4, 2026.

On the same date, the Company's ordinary shares will be excluded from trading on the multilateral trading facility Euronext Growth Milan, organized and managed by Borsa Italiana (“Euronext Growth Milan”). Therefore, the last day of trading for these shares on Euronext Growth Milan will be September 3, 2026.

The transition to Euronext Milan represents a new milestone in ICOP's growth path, just over two years after its listing in July 2024. During this period, **the Group has significantly expanded its size and international presence**, strengthening its leadership in Italy, launching its development in the United States, and consolidating its position in markets tied to energy transition and strategic infrastructure.

This industrial growth has been accompanied by particularly significant financial and market results: between 2023 and 2025, **EBITDA increased by over 500%, while the stock appreciated by approximately 400% compared to the IPO price**. Today, ICOP can rely on an order backlog of approximately **€1.5 billion** and a substantial pipeline of opportunities supporting future development prospects. **The new 2026–2029 Business Plan targets organically exceeding €900 million in revenues and €170 million in EBITDA by 2029.**

The entry into Euronext Milan is consistent with the **new scale achieved by the Group and its growth ambitions**. It will allow ICOP to further broaden its investor base, increase its visibility on capital markets, and promote greater liquidity for the stock, while simultaneously strengthening standards of governance, transparency, and dialogue with the market.

Piero Petrucco, Chief Executive Officer of ICOP, stated: *“ICOP is a company founded in 1920, with a strong entrepreneurial spirit and a long-term vision. Opening up to capital markets meant sharing our growth ambitions with investors while keeping these values intact. We have delivered on the commitments made to the market at the time of the IPO, demonstrating our ability to turn objectives into concrete results. Today, we look to the next phase of development with even greater visibility. We will continue to invest in technology, innovation, and the distinctive expertise that characterizes ICOP; projects such as RoboGO and Evolute Pipe Jacking clearly reflect our positioning in high-tech, higher-value-added specialized engineering. At the same time, the capital markets will continue to serve as a fundamental tool to support inorganic growth, as has been the case in recent years. Our ambition is to consolidate ICOP as an industrial and technological platform for aggregation in a sector featuring significant growth opportunities, integrating complementary skills and businesses with financial and executive discipline. Joining Euronext Milan reinforces this path and opens a new phase of development for ICOP: it is not a destination, but a new starting point.”*

The Company announces that the Prospectus is available to the public on the Company's website (<https://www.icop.it>).

In the uplisting process to Euronext Milan, the Company is being advised by Banca Akros S.p.A. - Banco BPM Group as Listing Agent, and ADVANT Nctm as Deal Counsel. BCG acted as Industrial Advisor, PricewaterhouseCoopers S.p.A. as auditing firm, Barabino & Partners as communication advisor, and Le Ali Consulting as advisor for verifying extra-accounting data in the prospectus.



This press release is available on the Company's website <https://www.icop.it> in the Investor Relations – OPS section and at <https://www.emarketstorage.it/it>.

ICOP

Founded in 1920 by the Petrucco family, ICOP is an underground engineering company operating in Italy and internationally in the fields of special foundations, microtunnelling and maritime works. The first benefit company in its sector, ICOP operates in the United States and in the main European markets, supporting private and public-sector clients – with a focus on long-standing relationships – on highly engineered projects related to the development of critical infrastructure (including the Paris and Copenhagen metro systems) and the strengthening of energy and water transport networks (gas pipelines and aqueducts). The Group is headquartered in Basiliano (Udine), Italy, and employs more than 1,100 people worldwide.

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