

ICOP PLAYS A KEY ROLE IN THE CONSTRUCTION OF NAPLES' NEW METRO LINE 10, LOT 1, TOGETHER WITH ETERIA

ICOP'S SHARE AS A CONSORTIUM MEMBER AMOUNTS TO €16 MILLION, WITH POTENTIAL ADDITIONAL FOUNDATION WORKS UP TO €50 MILLION

Basiliano (Udine), 30 December 2025 – I.CO.P. S.p.A. Società Benefit is part in the construction of Lot 1 of the new Naples Metro Line 10, a strategic infrastructure project aimed at enhancing urban mobility and improving the connection between the city of Naples and the Napoli–Afragola high-speed railway station. The project forms part of the contract awarded to the consortium under formation, which includes Eteria, within which ICOP operates as a specialized executing company. The total value of the works assigned to the Consortium for Lot 1 amounts to approximately €660 million and covers the detailed design and construction of the civil works for the new metropolitan railway line.

ICOP's share as a consortium member within Lot 1 amounts to approximately €16 million. In this first lot, additional foundation works are also planned, with a total value of around **€50 million**, for the construction of an initial section of the line and three stations. These works fall within ICOP's core areas of expertise and represent a natural extension of its involvement in the project.

The project, for which the Consortium holds exclusive rights to complete the works, could reach a **total value** of approximately €1.7 billion. In this scenario, ICOP's share as a consortium member is estimated at €41.6 million. Within the overall development of Naples Metro Line 10, the total value of foundation works is estimated at over €200 million.

The foundation works include highly specialized, technically advanced activities, such as diaphragm walls constructed using hydromill technology, jet grouting interventions for soil consolidation and waterproofing, and artificial ground freezing techniques. These solutions are typically adopted in underground metropolitan infrastructure projects and are particularly suited to complex urban environments characterized by challenging geotechnical and hydrogeological conditions.

ICOP's participation in the Naples Metro Line 10 project further strengthens the company's positioning in the large-scale infrastructure sector and confirms the Group's ability to operate in complex, high-engineering-content projects, contributing to the development of strategic infrastructure for the country.

"Having been involved over the years in the development of the Naples metro system and continuing today to work on such an important infrastructure is a source of great pride for ICOP," said **Piero Petrucco, CEO of ICOP**. "Taking part in this project further strengthens our commitment to delivering complex, high-impact works through our specialist expertise and engineering capabilities."

This press release is available on the Company's website https://www.icop.it/en/ in the Investor Relations - Press Releases section and at https://www.emarketstorage.it/it.

ICOP

ICOP Founded in 1920 by the Petrucco family, ICOP is an underground engineering company active nationally and internationally in the fields of special foundations, microtunnelling and maritime works. As the first benefit company in the sector, ICOP operates in the United States through its subsidiary AGH and directly in major European markets, supporting both private and public players — with a strong focus on long-term partnerships — in highly engineered projects related to the development of critical infrastructures (such as the Paris and Copenhagen metro systems) and the strengthening of energy and water transport networks (gas pipelines, aqueducts). The group has its headquarters in Basiliano (UD) and employs over 1,000 people worldwide.

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