ICOP: NEW MICROTUNNELLING CONTRACTS WORTH OVER €74 MILLION IN ITALY

Basiliano (Udine), 24 November 2026 – ICOP S.p.A. Società Benefit ("**ICOP**" or the "**Company**"), a sub-surface engineering contractor operating in the specialized foundations, microtunneling, and marine works sectors, announces that it has been awarded new contracts for the execution of microtunneling crossings along two natural gas pipelines in Central Italy and Sicily, for a total value of approximately €74.5 million.

The contracts cover the Sulmona–Foligno gas pipeline, a section of the Adriatic Line, and the refurbishment of the Gagliano–Termini Imerese gas pipeline in Sicily: two strategic projects for the national gas transmission network.

The 48-inch diameter Sulmona–Foligno pipeline stretches for approximately 170 km across the central Apennines, between Abruzzo, Marche, Lazio and Umbria. It is part of the Adriatic Line, the roughly 425 km trunk line currently under construction to increase gas transport capacity along the South–North corridor and strengthen the security and resilience of the national network, with hydrogen-readiness for future transport.

Along the route, 16 microtunnel drives are planned to enable trenchless crossings beneath hilly and mountainous terrain, valleys, watercourses, roads and railways. ICOP is involved in executing a portion of these crossings.

In Sicily, the refurbishment of the DN400/300 Gagliano–Termini Imerese gas pipeline spans the provinces of Enna and Palermo and will address critical issues affecting the existing pipeline linked to the hydrogeological conditions of the surrounding territory.

The works, divided into four lots, include 11 microtunneling crossings: ICOP will execute the five crossings included in Lot 2.

Microtunneling allows pipelines to be installed underground via trenchless excavation, limiting impacts on the environment, landscape and existing infrastructure. ICOP introduced this technology to Italy more than thirty years ago.

"These contracts confirm ICOP's role as a benchmark partner for the country's major energy networks. Working on two strategic projects for the security of the gas system allows us to leverage over thirty years of microtunneling experience in geologically and environmentally complex environments" stated **Piero Petrucco**, **Chief Executive Officer of ICOP.**

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This press release is available on ICOP's *website* (www.icop.it), *Investor Relations* section, and at the authorized storage mechanism https://www.emarketstorage.it/it.

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ICOP

Founded in 1920 by the Petrucco family, ICOP is an underground engineering company operating in Italy and internationally in the fields of special foundations, microtunnelling and maritime works. The first benefit company in its sector, ICOP operates in the United States and in the main European markets, supporting private and public-sector clients – with a focus on long-standing relationships – on highly engineered projects related to the development of critical infrastructure (including the Paris and Copenhagen metro systems) and the strengthening of energy and water transport networks (gas pipelines and aqueducts). The Group is headquartered in Basiliano (Udine), Italy, and employs more than 1,100 people worldwide.

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