



ICOP AWARDED CONTRACT FOR THREE MICROTUNNELS IN GERMANY WORTH OVER 14 MILLION EUROS

Basiliano (Udine), May 12, 2025 – **ICOP S.p.A.**, an underground engineering company and one of Europe's leading operators in the field of special foundations and microtunnelling, announces that **it has been awarded the contract for the construction of three microtunnels in Germany, worth 14.4 million euros.**

The initiative is part of the national tender commissioned by Terranets bw, “Süddeutsche Erdgasleitung (SEL 3)”, a major energy infrastructure project under construction in southern Germany, which involves the construction of a pipeline of approximately 250 km designed to initially transport natural gas and, starting in 2030, also hydrogen, thus supporting the transition to low-carbon energy.

The project will cross Emmertsgrund, a mountainous area between Stuttgart and Frankfurt characterized by particularly steep slopes – up to 43% – which pose significant technical challenges. The three microtunnels, with a diameter of DN 2000, will be between 750 and 1000 meters long and will be constructed simultaneously: parallel management that will require significant know-how to ensure maximum organization and operational coordination.

Excavation work, **which will begin in August 2025**, will be accompanied by targeted consolidation works of the terrain (*grouting*), necessary to ensure the stability of the gallery and the safety of operations.

The project further strengthens ICOP's presence in Germany and follows the award, in December 2024, of **another major contract worth over 30 million euros** in the country for the construction of a microtunnel in the electricity sector, commissioned by TenneT TSO GmbH.

“Germany represents a strategic high-potential market for ICOP, in which we intend to establish a stable presence and in which we are currently working to obtain additional contracts. The awarding of this project confirms the recognition of our specialized microtunnelling expertise and our ability to operate effectively even in the most technically demanding contexts,” says Piero Petrucco, CEO of ICOP. “This project is part of a long-term vision of sustainable growth, consistent with our role as a reliable partner in the construction of critical infrastructure for Europe.”

This press release is available on the Company's website <https://www.icop.it/en/> in the Investor Relations - Press Releases section and at <https://www.emarketstorage.it/it>.

ICOP

Founded in 1920 by the Petrucco family, ICOP is an underground engineering company active nationally and internationally in the fields of special foundations, microtunnelling and maritime works. As the first benefit company in the sector, ICOP operates in the United States through its subsidiary AGH and directly in major European markets, supporting high-profile clients – with whom it maintains long-term relationships – in highly

complex projects related to the development of critical infrastructures (e.g. subways in Paris, Copenhagen, etc.) and the strengthening of energy and water transport networks (e.g. gas pipelines, aqueducts). The group is based in Basiliano (UD) and employs approximately 760 people worldwide.

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