



ICOP AT THE FOREFRONT OF THE EXTENSION WORKS OF MILAN METRO LINE M1

Basiliano (Udine), June 23, 2025 – **ICOP S.p.A. Benefit Company**, one of the leading European players in the underground engineering sector, will take part in the construction of the westward extension of Milan Metro Line M1, from Bisceglie to Quartiere Olmi. The company will make a significant contribution to the specialized foundation works.

The project is part of a contract awarded by Metropolitana Milanese S.p.A. to a Temporary Consortium of Companies (RTI) led by the Eteria Consortium, which includes Itinera, Vianini Lavori, and ICOP. Within the scope of the project, the foundation works and structural diaphragm walls represent a **segment of activity with an estimated total value of €106.8 million**.

The project entails the construction of approximately 3.3 kilometers of new underground metro line, three new stations – Parri–Valsesia, Baggio, and Olmi – and six auxiliary structures along the route. **The main contract is valued at around €360 million, but the total value of related activities could exceed €540 million**, including optional works such as the expansion of the Baggio depot (approximately €43.6 million) and a potential extension towards Monza (with an initial allocation of €53.8 million). Work is scheduled to begin in autumn 2025.

Given the current scope of activities and potential extensions, the overall value of the works attributable to the ICOP group could exceed €100 million.

A central role in the foundation works will be played by Palingeo, based in Carpenedolo (BS), which is set to become part of the ICOP Group following an already signed acquisition agreement. The integration of the two companies will strengthen the Group's ability to deliver highly specialized works with robust expertise.

*"Being an active part of a strategic project for the city of Milan confirms our ability to operate effectively in complex urban environments and in technically demanding works," stated **Piero Petrucco, CEO of ICOP**. "Our participation in the Eteria Consortium holds strategic importance for ICOP, as it allows us to contribute to the realization of complex infrastructure projects in synergy with leading partners. With the integration of Palingeo into our Group, we will also significantly expand our operational capacity in the field of special foundations, reinforcing our ability to carry out projects for the Consortium."*

This press release is available on the company's website at <https://www.icop.it/en/> in the Investor Relations – Press Releases section, and on <https://www.emarketstorage.it/en>.

ICOP S.p.A. Benefit Company

Founded in 1920 by the Petrucco family, [ICOP](#) is an underground engineering company active nationally and internationally in the fields of special foundations, microtunnelling and maritime works. As the first benefit company in the sector, ICOP operates in the United States through its subsidiary AGH and directly in major European markets, supporting both private and public players – with a strong focus on long-term partnerships – in highly engineered projects related to the development of critical infrastructures (such as the Paris and Copenhagen metro systems) and the strengthening of energy and water transport networks (gas pipelines, aqueducts). The group has its headquarters in Basiliano (UD) and employs approximately 760 people worldwide.

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