



## BINDING AGREEMENT WITH F.L.S. HOLDING FOR THE ACQUISITION OF A MAJORITY STAKE IN PALINGEO FULFILLMENT OF THE GOLDEN POWER CONDITION

*Basiliano (Udine), 1 August, 2025* – Following the announcement made on June 16, 2025, regarding the signing of a binding agreement ("Framework Agreement") with F.L.S. Holding S.r.l. for the acquisition of a 61.89% stake in the share capital of Palingeo S.p.A. ("Transaction"), ICOP S.p.A. Società Benefit ("ICOP" or the "Company"), an underground engineering company and one of the leading European operators in the field of special foundations and microtunnelling, announces that yesterday the Italian Presidency of the Council of Ministers informed the Company that, based on the outcome of the investigation conducted by the Ministry of Infrastructure and Transport, the Transaction does not fall within the scope of Legislative Decree no. 21 of March 15, 2012.

In light of the above, the Company announces that the condition precedent relating to the Golden Power authorization, as provided in the Framework Agreement, has been fulfilled.

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This press release is available on the Company's website <https://www.icop.it/en/> in the Investor Relations - Press Releases section and at <https://www.emarketstorage.it/it>.

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### **ICOP S.p.A. Benefit Company**

*Founded in 1920 by the Petrucco family, [ICOP](https://www.icop.it/en/) is an underground engineering company active nationally and internationally in the fields of special foundations, microtunnelling and maritime works. As the first benefit company in the sector, ICOP operates in the United States through its subsidiary AGH and directly in major European markets, supporting both private and public players – with a strong focus on long-term partnerships – in highly engineered projects related to the development of critical infrastructures (such as the Paris and Copenhagen metro systems) and the strengthening of energy and water transport networks (gas pipelines, aqueducts). The group has its headquarters in Basiliano (UD) and employs approximately 760 people worldwide.*

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